



Petro Report: TOGA Notes and News

FEBRUARY 2025

KICKING OFF 2025 WITH TOGA'S FIRST MEETING

On January 23, TOGA kicked off the year with our first meeting at Smoky Mountain Brewery – Turkey Creek. A big thank you to **Stephanie Cross and Bart Smith of Jehovah Jireh Resources, LLC**, who sponsored our meal.

Our president, **Chuck Laine**, shared breaking news on **President Donald Trump's Executive Order**, titled "**Unleashing Prosperity Through Deregulation.**" This directive mandates that for every one new regulation introduced by a federal agency, **at least ten existing regulations** must be identified for elimination. The policy is designed to **reduce the financial burden of federal regulations** on TN mining, Oil and Gas operations, and affiliated businesses by limiting new rules and eliminating outdated ones.

TOGA has identified seven key impacts of this EO:

- **Cuts Down on Regulations** – For every new regulation introduced, 10 existing ones must be removed.
- **Limits Regulatory Costs** – Agencies must ensure that 2025 regulatory costs are significantly lower than before.
- **Changes How Regulations Are Reviewed** – The White House will have stricter oversight of new rules, including IRS policies.
- **Brings Back Older Cost Analysis Methods** – The government will revert to traditional methods for assessing the cost-benefit balance of regulations.

- **Requires a "Regulatory Budget"** – Agencies must submit a regulation budget similar to spending budgets.
- **Broadens the Definition of Regulations** – Policy memos and guidance documents will now be classified as regulations.
- **Exempts Certain Regulations** – Homeland security and immigration-related rules may bypass review.

DAY ON THE HILL – FEBRUARY 25TH

Mark your calendars! **TOGA's "Day on the Hill"** is set for **February 25th**. Susan has sent out an email with details and the agenda on February 7th. If you have not RSVP'd yet, please do so. If you did not receive the email, let us know.

BIG NEWS: GABRIELLA HOFFMAN TO SPEAK AT TOGA/TMA 2025 CONFERENCE!

TOGA is excited to announce that **Gabriella Hoffman** will be a featured speaker at the **TOGA/TMA 2025 conference**! Thanks to **Stephanie Cross**, who has been working closely with Gabriella, TOGA was able to secure this incredible opportunity.

Gabriella Hoffman is the **Director of the Center for Energy and Conservation at the Independent Women's Forum**, a policy analyst, journalist, Townhall.com columnist, award-winning outdoor writer, and podcast host. She frequently appears on **Fox News** to discuss energy and conservation issues.

Follow her work:

- [Fox Business Interview](#)
- [Energy Security Policy Focus](#)
- [Gabriella Hoffman's Website](#)

We are thrilled to have her at this year's conference! She will bring valuable insight and exposure to our industry.

TENNESSEE OIL & GAS PERMITS UPDATE

A total of **43 wells** were permitted in **Tennessee in 2024**:

- **39 in Overton County**
- **4 in Pickett County**

Status of Permitted Wells:

- **2 Oil Wells:** 1 by **Hornet Corporation** in Overton Co., 1 by **Duncan Drilling** in Pickett Co.
- **18 Dry & Abandoned Wells**
- **1 Domestic Gas Well**
- **The rest – No reports yet**

Wells by Operator:

- **John Henry Oil – 21**
- **Hornet Corporation – 11**
- **ARNCO – 2**
- **Barrett – 2**
- **Duncan Drilling – 2**
- **RMDB – 1**
- **Peek Hollow Farms – 1**
- **Tom Skinner – 1**
- **James Davidson – 1 (Domestic Gas Well)**


Additionally, there are currently **78 horizontal shale wells** in Tennessee. **In 2023, these wells account for 59% of the state's total gas production.**

(Data provided by Geologist Scott Gilbert.)

STAY CONNECTED WITH TOGA- *We look forward to seeing everyone at Day on the Hill!*
Thank you for your continued support of TOGA.

For more updates, contact:

Chuck Laine

 865-705-3094

 claine@laine-com.com